BOSTON SYMPHONY ORCHESTRA

Fiscal Year 2025 Financial Highlights

As of and for the year ended 8/31/25 (in thousands)



SUMMARY OF FINANCIAL POSITION

ASSETS	
Cash and cash equivalents	39,261
Short-term investments	2,203
Accounts receivable and other receivables, net	2,083
Prepaid expenses and other assets	4,004
Contributions receivable, net	8,318
Investments	559,000
Other investments	8,523
Assets held by others	35,435
Assets of split-interest agreements	8,851
Property and equipment, net	65,300
Total Assets	**732,978**

LIABILITIES	
Accounts payable	3,853
Accrued expenses and other liabilities	7,369
Advance ticket sales and other receipts	9,566
Accrued liability for pension and postretirement benefit costs	15,208
Notes payable	—
Total Liabilities	**35,996**

NET ASSETS	
Without donor restrictions	122,456
With donor restrictions	574,526
Total Net Assets	**696,982**
Total Liabilities and Net Assets	**732,978**

SUMMARY OF STATEMENT OF ACTIVITIES & CHANGES IN NET ASSETS

	Without Donor Restriction			
	Operating	**Other**	**B4**	**Total**
REVENUES				
Concerts and related revenue	59,456	--	--	**59,456**
Contributions, grants and bequests	31,093	11,567	2,021	**44,681**
Endowment earnings utilized for operations	27,088	303	--	**27,391**
Total Revenues	**117,637**	**11,870**	**2,021**	**131,528**
EXPENSES				
Program services	99,859	4,710	3,493	**108,062**
Management and general	14,503	614	--	**15,117**
Fundraising	8,884	138	--	**9,022**
Total Expenses	**123,246**	**5,462**	**3,493**	**132,201**
Change in net assets before other non-operating activities	**(5,609)**	**6,408**	**(1,472)**	**(673)**
Retirement plan-related credits	11,831	--	--	**11,831**
Other non-operating activities	--	6,016	--	**6,016**
CHANGE IN NET ASSETS				
Change in net assets without donor restrictions	6,222	12,424	(1,472)	**17,174**
Change in net assets with donor restrictions	--	--	--	**64,596**
Total Increase in Net Assets	--	--	--	**81,770**

Boston Symphony Orchestra